

Globe Capital Market Limited

NISM-Series-VII: Securities Operations and Risk Management Certification Policy

This policy has been formulated in compliance to SEBI notification no. LAD-NRO/GN/2010-11/21/29390 published in the Gazette of India on December 10, 2010 and the Exchange circular NSE/INSP/16536 dated December 15, 2010 and NSE/INSP/27495 and MSEI circular no. MCX-SX/INSP/491/2010 dated December 16, 2010 and MCX-SX/INSP/2181/2014 dated September 03, 2014

As per the said guidelines, persons associated with a registered stock-broker/trading member/clearing member who are involved in, or deal with, any of the below mentioned functions are required to have a valid NISM Series VII Certification:

- (a) Assets or funds of investors or clients,
- (b) Redressal of investor grievances,
- (c) Internal control or risk management, and
- (d) Activities having a bearing on operational risk,

As guided through above mentioned circulars/notices, it has been decided that Head of the Following departments having supervisory roles must be *NISM-Series-VII: Securities Operations and Risk Management* certified all the times.

- RMS Department
- Compliance Department
- Back Office Department
- KYC Department
- Clearing Department
- Redressal of investor grievances Department
- Finance & Accounts Department
- DP Department

Further, NSIM certification is optional for the personal handling the basic clerical/elementary functions in the above stated areas.